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FOR IMMEDIATE RELEASE

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(Photo of Raymond L. Gusky Included)

Raymond Gusky Appointed Chief Risk Officer and Director of Regulatory Affairs

Providence Bank, with offices in Missouri and Texas, announces the appointment of Raymond L. Gusky as Executive Vice President, Chief Risk Officer and Director of Regulatory Affairs. Gusky brings a wealth of experience to his new position. He has 36 years of experience in banking, 16 in the public sector and 20 in the private sector. Gusky is a Certified Public Accountant and most recently, the Chief Financial Officer and Director of Risk Management for a medium sized community bank in Indiana. He has also served as the Chief Compliance Executive for a \$5+ billion diversified financing holding company and has managed the treasury function for a \$3+ billion diversified financial institution. In his new role at Providence Bank, his responsibilities include the oversight of Compliance, CRA, Bank Secrecy and Anti-Money Laundering, Vendor Management and Audit Liaison.

Providence Bank President & CEO Kit Stolen says "Providence Bank's executive leadership team is now complete with the addition of Ray Gusky. Ray brings a vast understanding of banking along with his deep knowledge of bank regulation. Having worked with Ray on two prior occasions, I could not be happier that we will have the benefit of his intellect and counsel going forward." Gusky is excited about the bank's future. "I was attracted to Providence Bank's strong capital base and desire to expand its products and markets." he says. "I am delighted to work with the talented team at Providence to continue developing strategies to support our growing customer base." Gusky will operate from Providence Bank's mid-Missouri offices.

Providence Bank has been meeting the financial needs of individuals and businesses for 126 years. Today, the bank has more than \$682 million in assets and branches providing full-service banking to Providence Bank customers in Columbia, Jefferson City, Osage Beach, St. Peters, St. Charles, Chesterfield, Lake St. Louis, Elsberry and Winfield, Missouri. Premier Bank-Texas, a Providence Bank branch, also operates a full-service branch in Grapevine, Texas and a loan production office in Denton, Texas. Providence has recently established Providence Bank Agency Finance providing financing for insurance agencies nationwide. Member FDIC. Equal Housing Lender.

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NOTE TO EDITOR: For legal purposes Member FDIC and Equal Housing Lender must be included in the published announcement.